

Private Education Loan Lender List

The Financial Aid Office recommends that students utilize federal student loans before considering private educational loans. Federal loans have lower fixed interest rates and also have deferment and consolidation options. Students who need further financing beyond federal student loan eligibility should select the loan that best meets funding needs and offers the best interest rate and borrower benefits.

Families should have as much information as possible to make individual loan choices that are in their best interest. Many families find it challenging to gather accurate loan information to make the best borrowing decision. Fairmont State University maintains a list of possible lenders that families may wish to consider when comparing private education loan options; however, borrowers are free to choose any lender whether it is on the list or not without penalty.

Please visit <https://www.elmselect.com/oll/SchoolLenderList/?schoolId=8570> for a list of private education loan options. Fairmont State University has no written or implied preferred lender arrangement with lenders on its list of possible lenders. The list is comprised of lenders for which our students have used in the past and by request from lender(s).

Fairmont State University does not limit the number of lenders listed on the <https://www.elmselect.com/oll/SchoolLenderList/?schoolId=8570> website. We do not endorse or recommend any particular lender. Favorable loan terms, customer service, savings potential, and default prevention should be key items when comparing the lenders for a loan that meets the student's needs. Loan information is being provided to students and parents for their information in comparing loan options only.

In addition, please view the following policies.

Code of Conduct for Educational Loans **Private Educational Loan Disclosures**

Borrowers who have questions regarding federal or private student loans are encouraged to contact Student Services at 304-367-4141 for more information or individual assistance.